

**THETA EDGE BERHAD**<sup>(260002-W)</sup>  
*(Formerly known as Lityan Holdings Berhad)*  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2010**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/12/2010 RM'000	Preceding Year Corresponding Quarter Ended 31/12/2009 RM'000	Current Year To Date Ended 31/12/2010 RM'000	Preceding Year Corresponding Period Ended 31/12/2009 RM'000
			As At End Of Current Quarter	As At Preceding Financial Year End
1. Revenue	12,288	32,625	86,167	75,717
2. Profit before tax and exceptional items	724	7,969	1,087	8,195
3. Profit after tax and before exceptional items	752	7,957	1,100	8,166
4. Profit/(loss) for the period	688	104,319	(4,326)	104,528
5. Profit/(loss) attributable to owners of the Company	688	104,316	(4,326)	104,531
6. Basic profit/(loss) per share (sen)	1.09	289.54	(6.86)	290.13
7. Proposed/Declared dividend per share (sen)	-	-	-	-
8. Net assets per share attributable to owners of the Company (RM)			0.84	0.80

**Additional Information**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/12/2010 RM'000	Preceding Year Corresponding Quarter Ended 31/12/2009 RM'000	Current Year To Date Ended 31/12/2010 RM'000	Preceding Year Corresponding Period Ended 31/12/2009 RM'000
1. Gross income from short term investments	30	37	161	149
2. Gross borrowing costs	(308)	6,890	(1,249)	(16)

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**QUARTERLY REPORT**

**UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME  
 FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2010**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/12/2010 RM'000	Preceding Year Corresponding Quarter Ended 31/12/2009 RM'000	Current Year To Date Ended 31/12/2010 RM'000	Preceding Year Corresponding Period Ended 31/12/2009 RM'000
<b>Revenue</b>	<b>12,288</b>	<b>32,625</b>	<b>86,167</b>	<b>75,717</b>
Income from short term investments	30	37	161	149
Other operating income	48	80	92	1,252
Operating expenses	<u>(10,148)</u>	<u>(31,447)</u>	<u>(80,731)</u>	<u>(68,247)</u>
<b>Profit from operations</b>	<b>2,218</b>	<b>1,295</b>	<b>5,689</b>	<b>8,871</b>
Depreciation	(1,156)	(216)	(1,795)	(660)
Allowances and write-offs	(30)	-	(1,558)	-
Borrowing costs	<u>(308)</u>	<u>6,890</u>	<u>(1,249)</u>	<u>(16)</u>
<b>Profit before taxation</b>	<b>724</b>	<b>7,969</b>	<b>1,087</b>	<b>8,195</b>
Taxation	<u>28</u>	<u>(12)</u>	<u>13</u>	<u>(29)</u>
<b>Profit after tax and before exceptional item</b>	<b>752</b>	<b>7,957</b>	<b>1,100</b>	<b>8,166</b>
Exceptional Item	<u>(64)</u>	<u>96,362</u>	<u>(5,426)</u>	<u>96,362</u>
<b>Profit/(Loss) for the period</b>	<b><u>688</u></b>	<b><u>104,319</u></b>	<b><u>(4,326)</u></b>	<b><u>104,528</u></b>
Other comprehensive income, net of taxation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<b><u>688</u></b>	<b><u>104,319</u></b>	<b><u>(4,326)</u></b>	<b><u>104,528</u></b>
<b>Profit attributable to :</b>				
Owners of the Company	688	104,316	(4,326)	104,531
Minority interests	<u>-</u>	<u>3</u>	<u>-</u>	<u>(3)</u>
<b>Profit/(Loss) for the period</b>	<b><u>688</u></b>	<b><u>104,319</u></b>	<b><u>(4,326)</u></b>	<b><u>104,528</u></b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	688	104,316	(4,326)	104,531
Minority interests	<u>-</u>	<u>3</u>	<u>-</u>	<u>(3)</u>
<b>Total comprehensive income for the period</b>	<b><u>688</u></b>	<b><u>104,319</u></b>	<b><u>(4,326)</u></b>	<b><u>104,528</u></b>
<b>Earnings / (loss) per ordinary share (sen)</b>				
Basic	1.09	289.54	(6.86)	290.13
Diluted	<u>1.09</u>	<u>289.54</u>	<u>(6.86)</u>	<u>290.13</u>

The unaudited condensed Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009

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**QUARTERLY REPORT**

**UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2010**

	Unaudited As At 31/12/2010 RM'000	Audited As At 31/12/2009 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,725	2,306
Intellectual property	2,142	1,446
Deferred tax assets	3,902	3,902
	14,769	7,654
<b>Current assets</b>		
Inventories	16,283	9,804
Receivables	42,475	33,602
Receivables due from ultimate holding company	2,332	2,784
Deposits, cash and bank balances	8,514	23,769
	69,604	69,959
<b>Total assets</b>	<b>84,373</b>	<b>77,613</b>
<b>EQUITY</b>		
<b>Capital and reserves</b>		
Share capital	63,104	63,104
Reserves	(10,073)	(13,520)
Shareholders' equity	<b>53,031</b>	<b>49,584</b>
Minority interest	-	1,020
<b>Total equity</b>	<b>53,031</b>	<b>50,604</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Hire-purchase payables	-	20
	-	20
<b>Current liabilities</b>		
Payables	23,310	26,782
Hire-purchase payables	-	5
Borrowings	7,837	-
Bank overdrafts	195	191
Current tax liabilities	-	11
	31,342	26,989
<b>Total liabilities</b>	<b>31,342</b>	<b>27,009</b>
<b>Total equity and liabilities</b>	<b>84,373</b>	<b>77,613</b>

The unaudited condensed Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009.

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**QUARTERLY REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2010**

	<u>Non-distributable</u> Reserves	<u>Distributable</u> Reserves				
	Share Capital RM'000	Attributable To Capital RM'000	Attributable To Revenue RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
<b><u>12 months ended 31 December 2009</u></b>						
At 1 January 2009 (audited)	102,806	125,813	(330,012)	<b>(101,393)</b>	2,751	<b>(98,642)</b>
Capital Reduction & Consolidation	(89,955)	-	89,955	-	-	-
Reduction in Share Premium	-	(129,782)	129,782	-	-	-
Minority interest shares of net asset released on additional investment in equity stake of a subsidiary company	-	-	-	-	(1,731)	<b>(1,731)</b>
Issuance of Shares	50,253	-	-	<b>50,253</b>	-	<b>50,253</b>
Currency translation differences: Loss arising not recognised in Statement of Comprehensive Income	-	(3,804)	-	<b>(3,804)</b>	-	<b>(3,804)</b>
Comprehensive income for the financial period	-	-	104,528	<b>104,528</b>	-	<b>104,528</b>
At 31 December 2009 (Unaudited)	<u>63,104</u>	<u>(7,773)</u>	<u>(5,747)</u>	<b><u>49,584</u></b>	<u>1,020</u>	<b><u>50,604</u></b>
<b><u>12 months ended 31 December 2010</u></b>						
At 1 January 2010 (unaudited)	63,104	(7,773)	(5,747)	<b>49,584</b>	1,020	<b>50,604</b>
Deconsolidation of subsidiaries	-	7,773	(5,426)	<b>2,347</b>	(1,020)	<b>1,327</b>
Comprehensive income for the financial period	-	-	1,100	<b>1,100</b>	-	<b>1,100</b>
At 31 December 2010 (Unaudited)	<u>63,104</u>	<u>-</u>	<u>(10,073)</u>	<b><u>53,031</u></b>	<u>-</u>	<b><u>53,031</u></b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009

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**QUARTERLY REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2010**

	<b>12 Months Ended</b>	
	<b>31/12/2010</b>	<b>31/12/2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flow from/(used in) operating activities</b>		
Net profit/loss before taxation	1,100	8,195
Exceptional Items	5,426	96,362
	<u>6,526</u>	<u>104,557</u>
<b>Adjustments for:</b>		
Depreciation	1,795	660
Borrowing costs	1,249	16
Income from Short term borrowings	(161)	(155)
Exceptional items	(5,426)	(96,362)
Allowances and other non cash items	1,558	(1,098)
<b>Operating profit before working capital changes</b>	<u><b>5,541</b></u>	<u><b>7,618</b></u>
<b>Movements in working capital</b>		
Increase inventories	(6,479)	(4,802)
Increase In receivables	(9,059)	(17,036)
(Decrease) /increase in payables	(3,076)	670
Cash flow from operations	<u>(13,073)</u>	<u>(13,550)</u>
Taxation paid	(24)	(59)
Borrowing costs paid	(1,249)	(16)
Income from Short term received	161	155
Net cash flow used in from operating activities	<u>(14,185)</u>	<u>(13,470)</u>
<b>Cash flow from/(used in) investing activities</b>		
Proceeds from disposal of property, plant & equipment	-	18,117
Increase in development cost	(697)	(656)
Acquisition of additional shares from Minority Interests	-	(1,000)
Net cash flow from acquisition of a subsidiary company	-	1,924
Acquisition of Property, Plant & Equipment	(8,189)	(1,050)
	<u>(8,886)</u>	<u>17,335</u>
<b>Cash flow from/(used in) financing activities</b>		
Proceeds from issuance of shares	-	31,452
Settlement of Bank borrowings	7,837	24,382
Hire purchase payable	(25)	(5)
	<u>7,812</u>	<u>55,829</u>
<b>Net movement in cash and cash equivalents</b>	<u><b>(15,259)</b></u>	<u><b>59,694</b></u>
Cash and cash equivalents at beginning of financial period	<u>23,578</u>	<u>(36,116)</u>
<b>Cash and cash equivalents at end of financial period</b>	<u><b>8,319</b></u>	<u><b>23,578</b></u>
<b>Cash and cash equivalents consist of:</b>		
Cash, bank balances and deposits	8,514	23,769
Bank overdrafts	(195)	(191)
	<u><b>8,319</b></u>	<u><b>23,578</b></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009.